TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 127 - SB 139

January 27, 2021

SUMMARY OF BILL: Increases, from 30 to 45, the number of days used in calculating the penalty for delinquency in forwarding to the Department of Revenue (DOR) of any remittance, report, application, document, form, or paperwork required by a contracting entity that maintains a fleet of 200 vehicles or more that is contracted to provide services normally performed by DOR.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Extending the delinquency period from 30 days to 45 days will not significantly impact any penalty revenue collected by DOR in any given year.
- Any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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